

Swiss Export Risk Insurance SERV



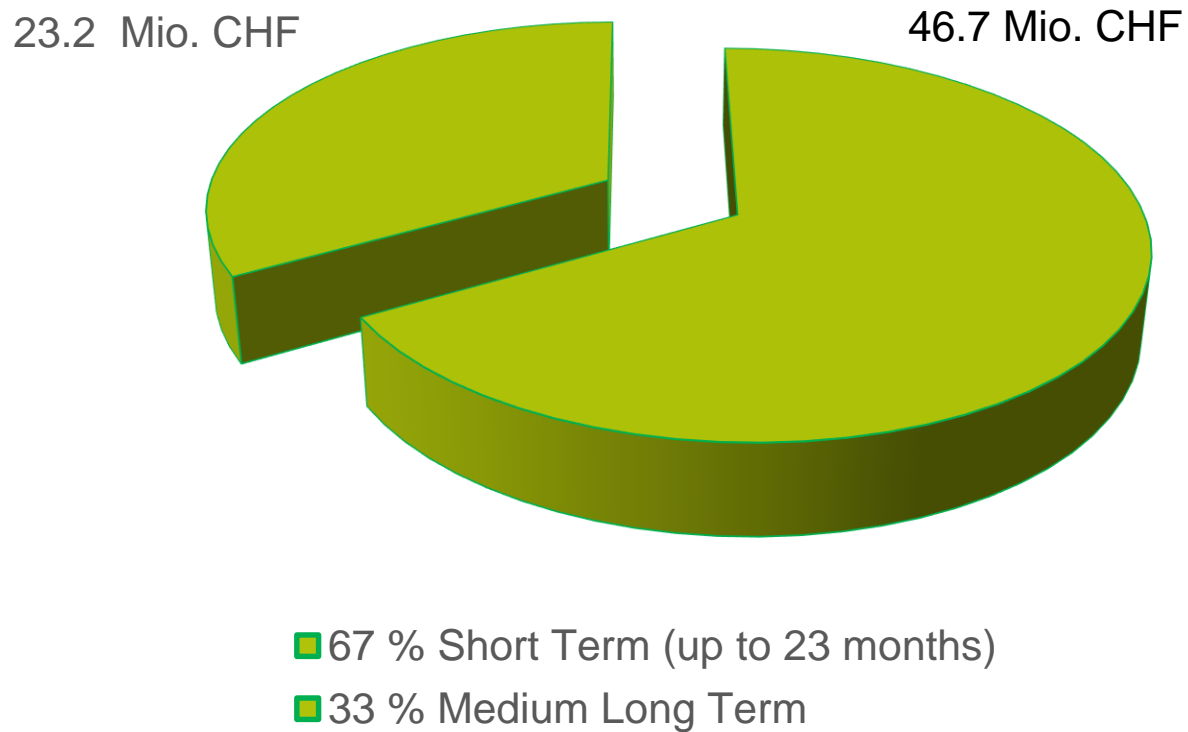
Current SERV cover policy for Cuban transactions as of July 2017

- Generally no cover restrictions in regard of credit tenor, volume per transaction
But: roll-over transactions treated with some limitations
- Country limit: CHF 100 mio.
- Max. cover ratio 95 %
- Underlying bank securities are required
- No minimum order value required
- Accepted Banks: Banco Exterior de Cuba
Banco Internacional de Comercio
Banco de Crédito y Comercio

SERV experiences made so far:

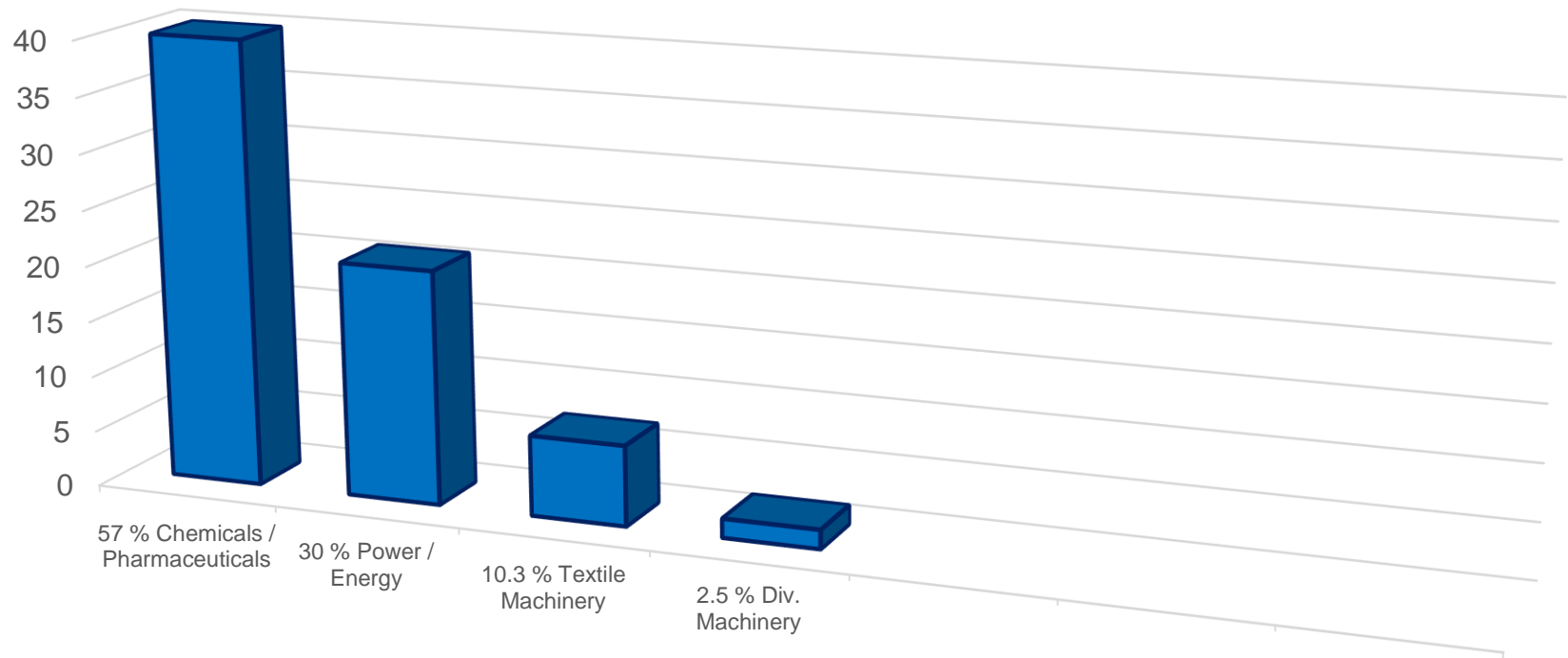
- Payment experience: delayed payments (> 90 days) occurred, mainly due to the bottleneck caused by currency allocations.
- There are no delays in the servicing of the existing debt treatment agreement with Cuba.

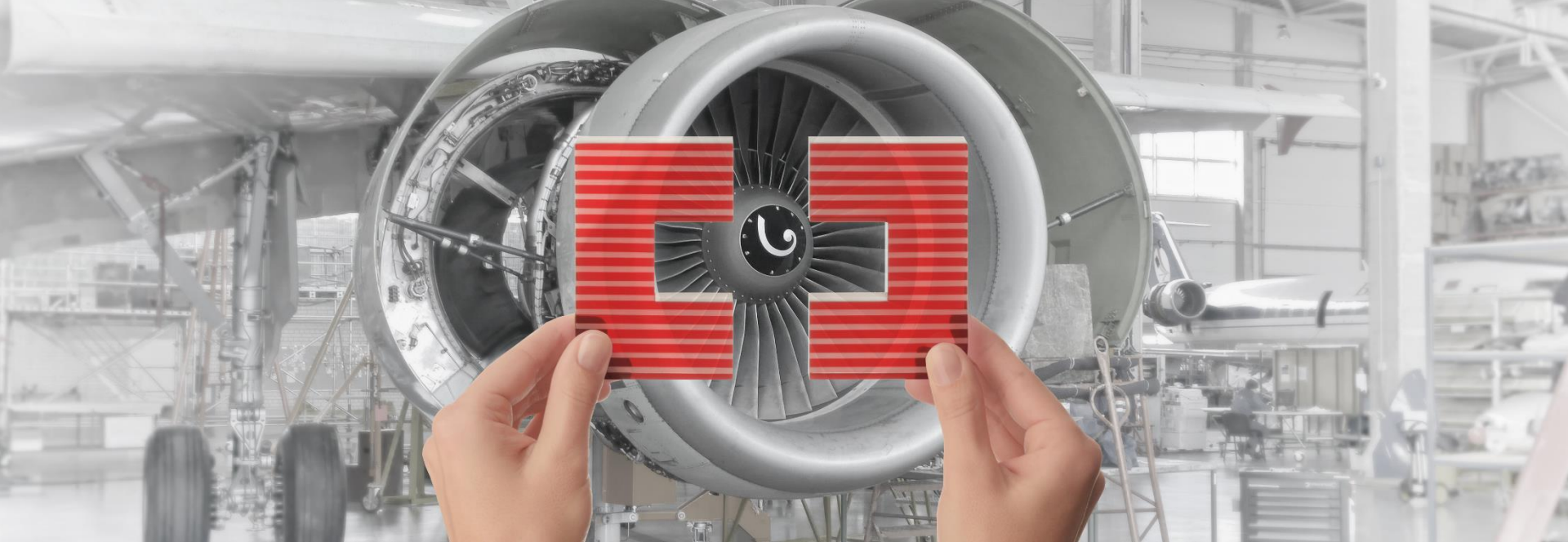
Exposure Cuba as of 30.6.2017



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Mio. CHF





Visit the website www.serv-ch.com:

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