



GEORGIA OPPORTUNITIES FOR SWISS COMPANIES

June 7, 2017

We **SPEAK** Business

Georgia Department of Economic Development

GEORGIA DEPARTMENT OF ECONOMIC DEVELOPMENT

- ▶ **WHAT WE DO:** Strategically deliver economic development throughout the state by:
 - ▶ Attracting new business investment
 - ▶ Supporting the expansion of existing industry and small businesses
 - ▶ Locating new markets for Georgia products
 - ▶ Attracting tourists from within and outside the state
 - ▶ Promoting Georgia as a desirable location for entertainment businesses and projects

WHY GEORGIA

A ROBUST ENVIRONMENT FOR BUSINESS

- ▶ Georgia's Key Business Assets:
 - ▶ Excellent domestic and international logistics infrastructure
 - ▶ First Class Workforce
 - ▶ Pro-Business Environment
 - ▶ International Business Connections
 - ▶ Excellent Quality of Life



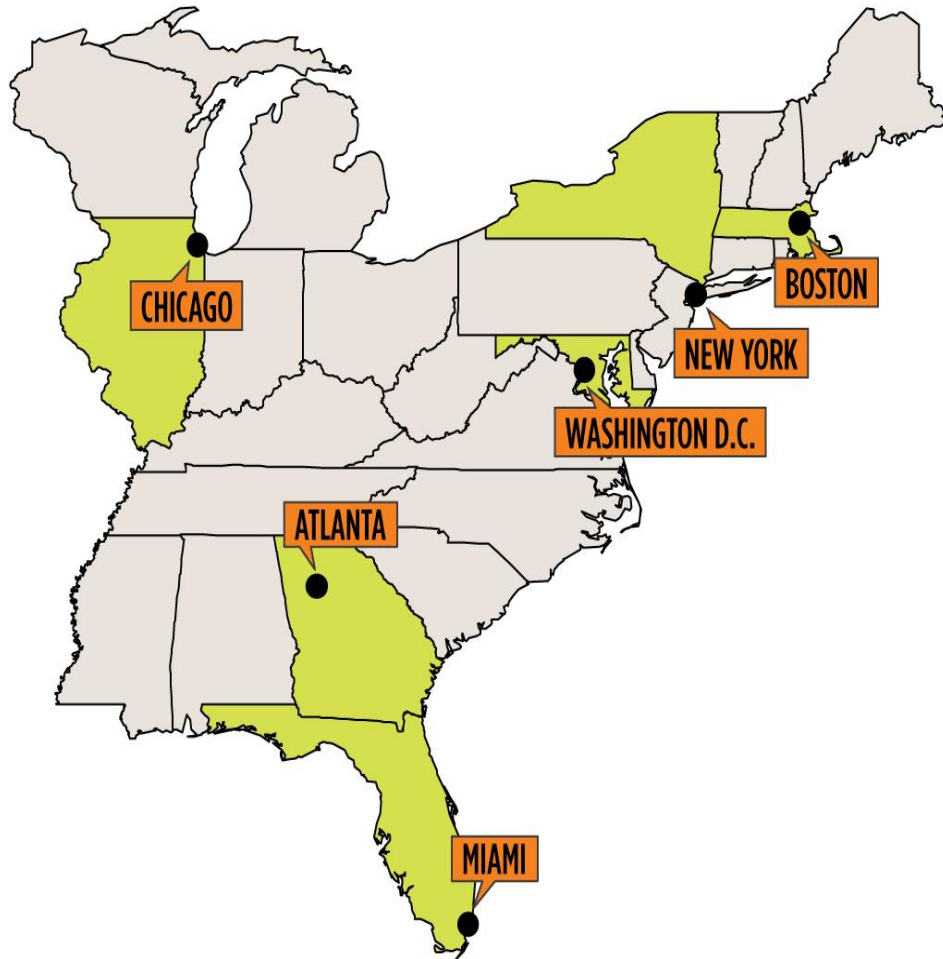
GLOBAL ACCESS

AHEAD IN BUSINESS AND IN THE US RANKINGS



GLOBAL ACCESS

STRATEGIC LOCATION IN A GROWING REGION



Southeastern U.S. Region

- GDP from the 12-state region grew by over \$1.7 trillion between 2003 and 2015 (35%)
- Population grew by over 12 million people between 2003-2015
- Fastest growing region in the United States

Georgia: A Growing State

- \$435 billion GDP
- 8th largest state in the U.S. – more than 10 million people in 2016

Atlanta

- 9th largest metropolitan area in the U.S., population 5.6 million

GLOBAL ACCESS

INTERCONNECTED TRANSPORTATION NETWORK

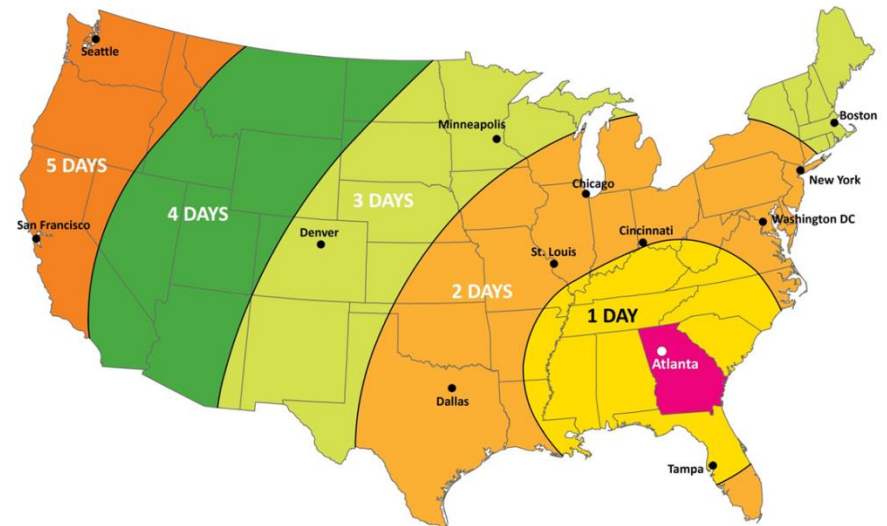
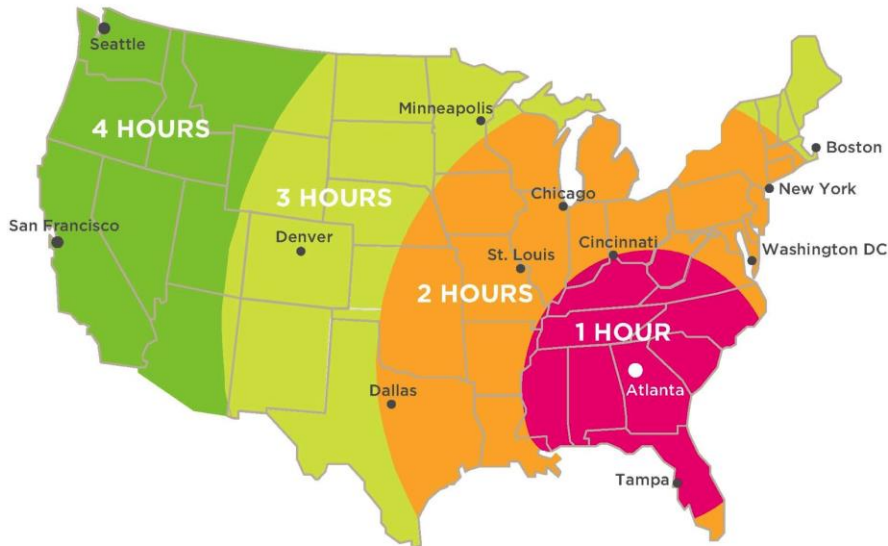


- ▶ **Air:**
 - ▶ Hartsfield-Jackson Atlanta International Airport is the busiest and most efficient passenger airport in the world
- ▶ **Seaports:**
 - ▶ Savannah: Fastest growing and 2nd largest East Coast port in the U.S.
- ▶ **Roads:**
 - ▶ 1,200 miles of top-ranked interstate highway system
- ▶ **Rail:**
 - ▶ Largest rail network in the Southeast: 5,000 miles of rail

GLOBAL ACCESS

AIR AND TRUCK TRANSIT TIMES

- ▶ 80% of U.S. market within a 2-hour flight of Atlanta
- ▶ 80% of U.S. market 2 days or less by truck from Georgia



GLOBAL ACCESS

HARTSFIELD-JACKSON INTERNATIONAL AIRPORT

- ▶ #1 Busiest passenger airport in the world
- ▶ Direct flights to over 150 U.S. destinations and more than 75 international destinations
- ▶ Served by eight major domestic and seven international carriers
- ▶ Served by more than 20 cargo carriers
- ▶ The total on-airport air cargo warehouse space measures 29.8 acres (12.1 hectares)



STRATEGIC FOCUS: KEY INDUSTRIES IN GEORGIA

- ▶ Advanced Manufacturing
- ▶ Aerospace
- ▶ Automotive
- ▶ Biotechnology
- ▶ Food Processing
- ▶ Logistics
- ▶ IT
- ▶ Headquarters

WORKFORCE AND EDUCATION AVAILABLE AND WELL QUALIFIED

- ▶ 6.3 million productive working age population
- ▶ Reliable workforce with low turnover rates
- ▶ Public and private colleges in Georgia award over 15,000 Associate's, 42,000 Bachelor's, and 20,000 graduate degrees annually.
- ▶ Very low Unionization Rate: 3.4%
- ▶ 54 public and private universities
- ▶ 22 technical colleges (85 campuses)
- ▶ Georgia is a "Right to Work" and "Employment-at-will" state



WORKFORCE AND TRAINING

“#1 IN THE USA!”

Georgia Quick Start



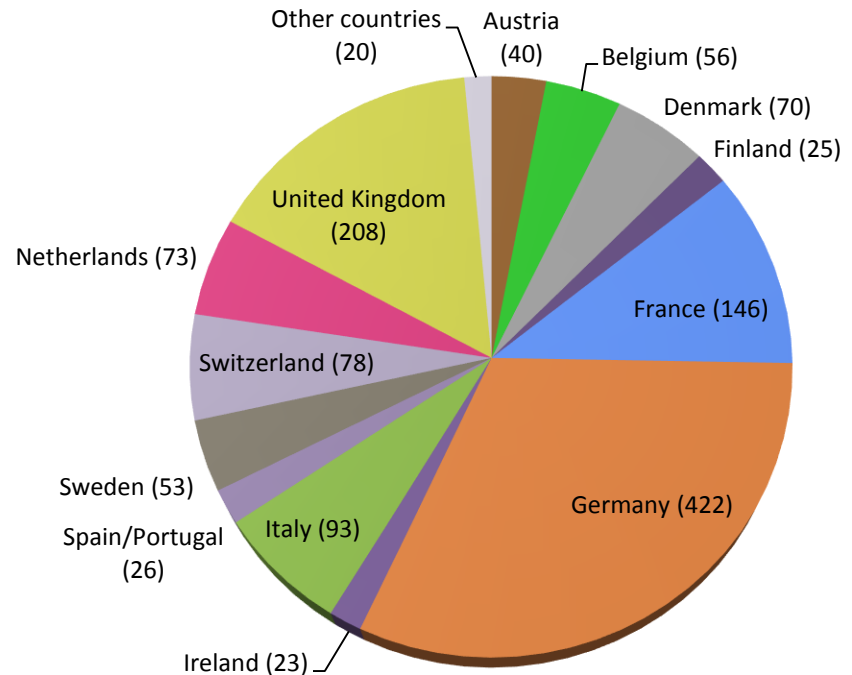
- #1 ranked workforce development program in the U.S. for past 15 years
- more than 1 million employees trained

FY 2015 Quick Stats

- 133 customized training programs
- 90% advanced manufacturing
- 38% for internationally-based companies

FOREIGN DIRECT INVESTMENT IN GEORGIA

- Over 3,000 internationally-owned business operations
- 68 countries are represented in Georgia with consulates, trade offices and honorary consulates
- 28 bi-national chambers of commerce
- European companies: 1,335
- Affiliated facilities: 2,965
- Capital investment: \$16 billion



INTERNATIONAL BUSINESS CONNECTIONS

COUNTRY CONNECTION

Business Community:

- ▶ 78 Swiss companies
 - ▶ 208 business operations
 - ▶ Invested \$770 million
 - ▶ Employ more than 14,000 people
- ▶ Daily non-stop flights from Zurich to Atlanta
- ▶ Consulate General of Switzerland
- ▶ Swiss- American Business Hub
- ▶ Swiss-American Chamber of Commerce
- ▶ Credit Suisse

International Community:

- ▶ Swiss-American Society of Atlanta



INTERNATIONAL BUSINESS CONNECTIONS

SWISS COMPANIES IN GEORGIA



EUROPEAN COMPANIES IN GEORGIA



PHILIPS



voestalpine



Beaulieu International Group



Willis



PORSCHE



ALPLA

Mercedes-Benz

GERRESHEIMER



Heraeus



Lufthansa



HAVER & BOECKER

PRO-BUSINESS ENVIRONMENT

HEADQUARTERS TO GLOBAL COMPANIES

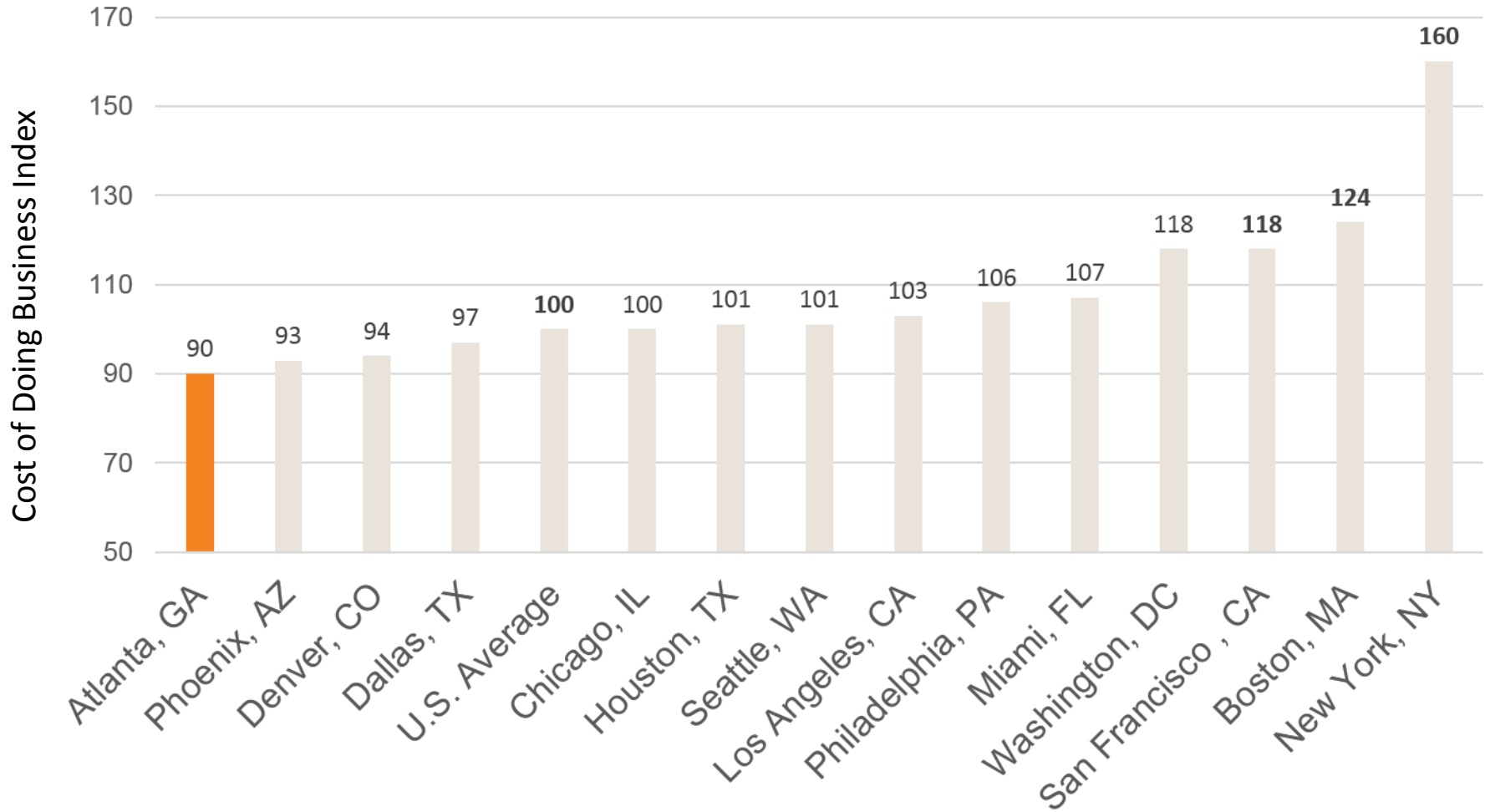
Atlanta has the 3rd most Fortune 500 company headquarters of all cities in the United States



Source: Fortune Magazine, May 2011

PRO-BUSINESS ENVIRONMENT

COST OF BUSINESS

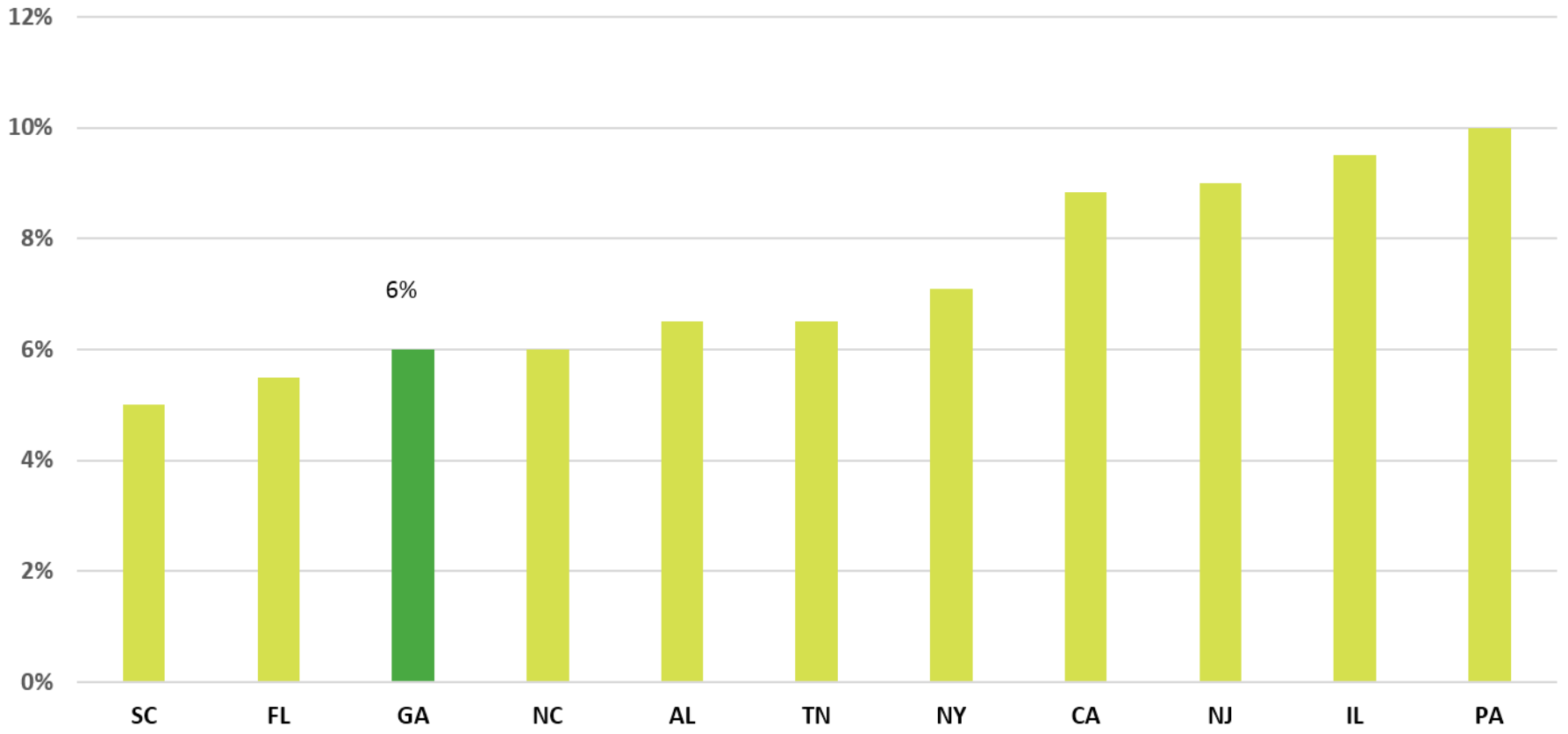


Source: Moody's U.S. Cost of Doing Business, October 2013 Edition

PRO-BUSINESS ENVIRONMENT

LOW CORPORATE TAX RATE

Corporate Income Tax Rate (%)



Source: Federation of Tax Administrators, July 2013

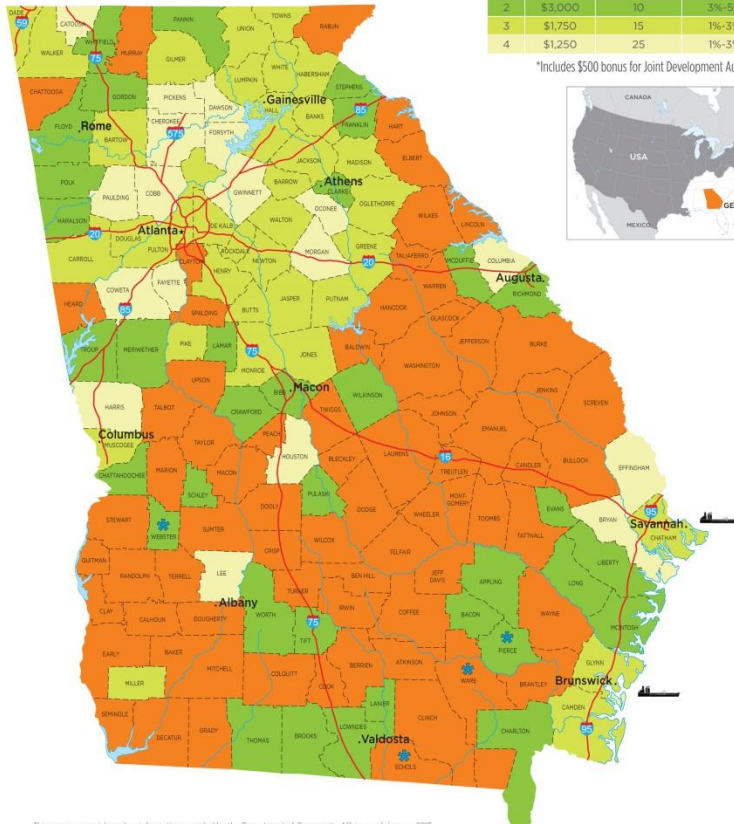
PRO-BUSINESS ENVIRONMENT

INCENTIVES: JOB TAX CREDITS

Georgia 2015 Job Tax Credit Tiers

TIER	JOB TAX CREDITS*	MINIMUM # OF NEW JOBS	INVESTMENT CREDITS
1	\$4,000	2	5%-8%
2	\$3,000	10	3%-5%
3	\$1,750	15	1%-3%
4	\$1,250	25	1%-3%

*Includes \$500 bonus for Joint Development Authority.



This map is current-based on information provided by the Department of Community Affairs as of January 2015.

☐ = Georgia port.

★ Represents a county that is not a member of a joint development authority (JDA) and thus does not qualify for the \$500 JDA bonus. Job tax credit amounts for these counties are \$500 less than indicated on the chart above.



Statutory Incentives:

- ▶ According to the county, job tax credits range from \$1,250-\$4,000
- ▶ Counties are organized into four "tiers"
- ▶ Tax credits run over 5 years and carry forward for 10 years

Discretionary Incentives

- ▶ State level
- ▶ Community level

Available to a business or its headquarters engaged in:

- ▶ Manufacturing
- ▶ Warehouse / Distribution
- ▶ Research & Development
- ▶ Telecommunications
- ▶ Processing (data, information, software)
- ▶ Tourism
- ▶ Biomedical Manufacturing
- ▶ Alternative Energy Products Manufacturing

PRO-BUSINESS ENVIRONMENT

INCENTIVES: JOB TAX CREDITS

Creating 50 jobs yields the following tax credits:

▶ Tier 1:	50 Jobs x	\$4.000	x 5yrs	=	\$1.000.000
▶ Tier 2:	50 Jobs x	\$3.000	x 5yrs	=	\$750.000
▶ Tier 3:	50 Jobs x	\$1.750	x 5yrs	=	\$437.500
▶ Tier 4:	50 Jobs x	\$1.250	x 5yrs	=	\$312.500

Corporate income tax reduction

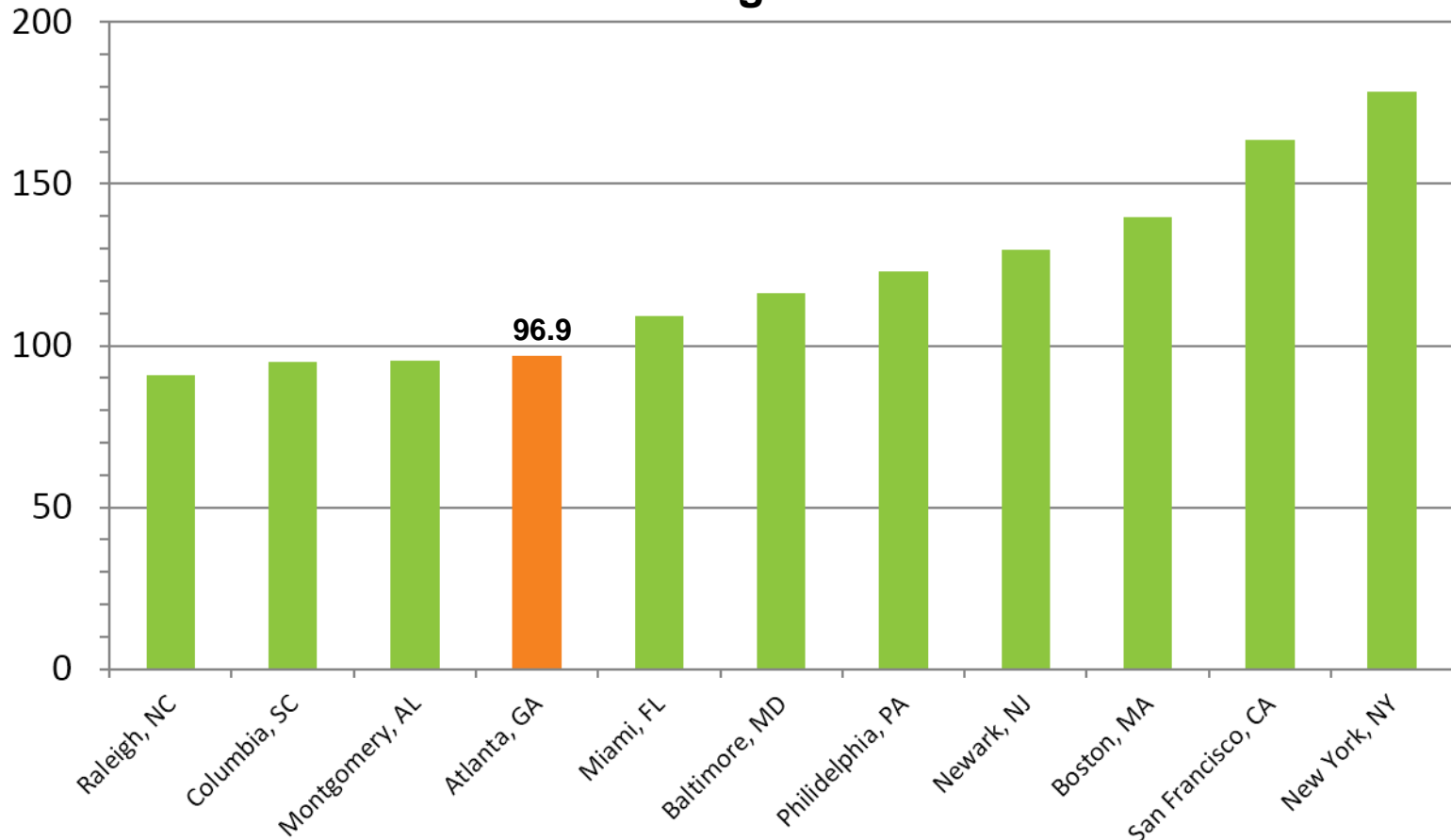
- ▶ Credits may be taken against 50% of corporate income tax liability in tier 3 and 4 counties; 100% in tiers 1 and 2
- ▶ In tier 1 counties, excess credits may be credited to Georgia payroll withholding taxes (limit of \$3,500 per job per year)
- ▶ Carry forward of 10 years

QUALITY OF LIFE

LOW COST OF LIVING

Cost of Living

U.S. Average = 100



Source: C2ER, ACCRA Cost of Living Index, 2013 Annual Average

QUALITY OF LIFE

ACTIVITIES, CULTURE, COMFORT

- ▶ Temperate southern climate
- ▶ Moderate costs of living, housing, lodging and construction
- ▶ Variety of sports and cultural activities year-round
- ▶ Rich and diverse natural environment
- ▶ Traditional “Southern Hospitality”



THANK YOU!



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