

TICINO BUSINESS MISSION TO MOSCOW

Industrial Complex, Metal processing &
Machinery, Banking & Trading



Monday 30th September- Tuesday 1st October



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RUSSIA: Opportunities for Ticino companies

Russia is the largest country in the world and its economy offers an array of attractive new opportunities. Despite a slight moderation in economic growth, Russia still outperformed most developed countries in 2012.

According to the Russian Federal State Statistics Agency (Rosstat), the country's GDP grew 3.4% in 2012. Furthermore, the Ministry of Economic Development forecasts 3.6% growth for 2013. In addition to these indicators, PwC's 16th Annual Global CEO Survey reveals that 66% of Russian CEOs are very confident about the prospects for revenue growth in the next 12 months compared to just 36% globally.

With a population of over 140 million, Russia is a 9th largest economy in the world, just marginally smaller than India. According to Rosstat data, foreign trade came to USD 864.7 billion in 2012, a year on year increase of 2.2%. Total exports totaled USD 529.3 billion and imports stood at USD 335.4 billion.

According to Russian Federal Customs Service mineral products accounted for 71% of total exports in 2012 while 50% of total imports were machinery, equipment and means of transport.

The European Union is the major trade partner of Russia and accounts for 49% of trade turnover, followed by APEC countries with 24%, of which 10.5% is with China. CIS countries account for 14.1%.

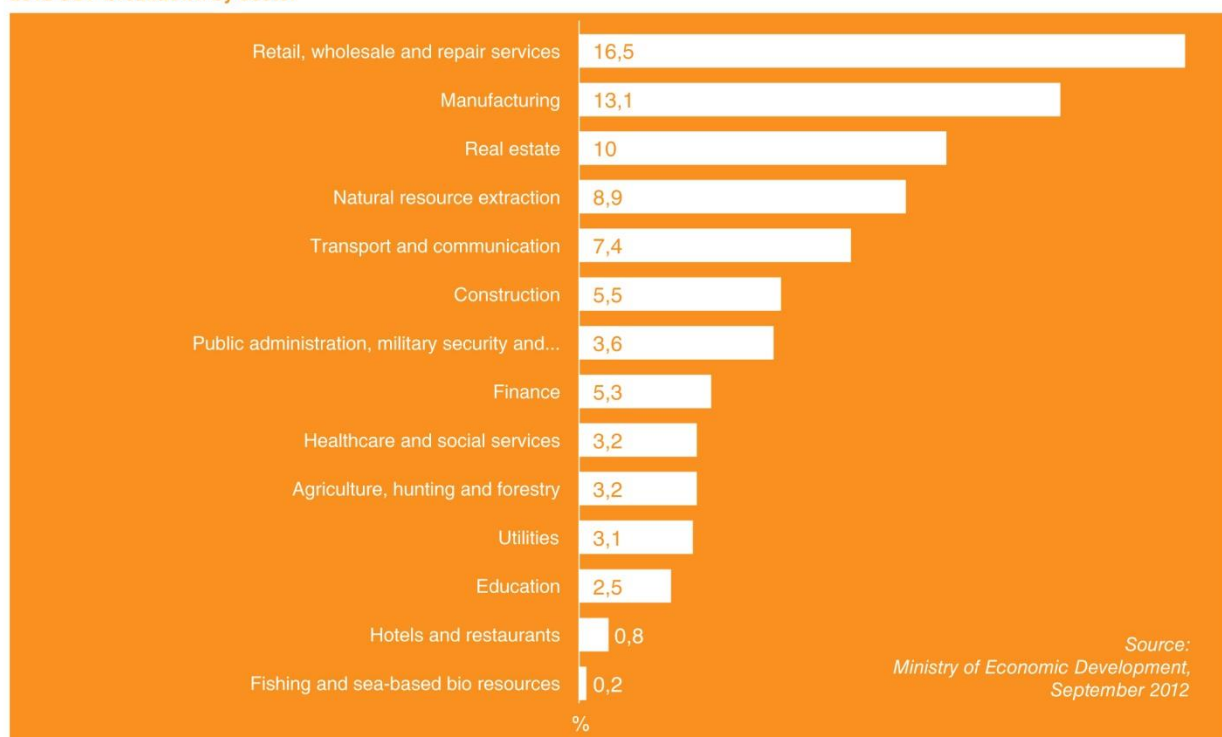
Economic overview

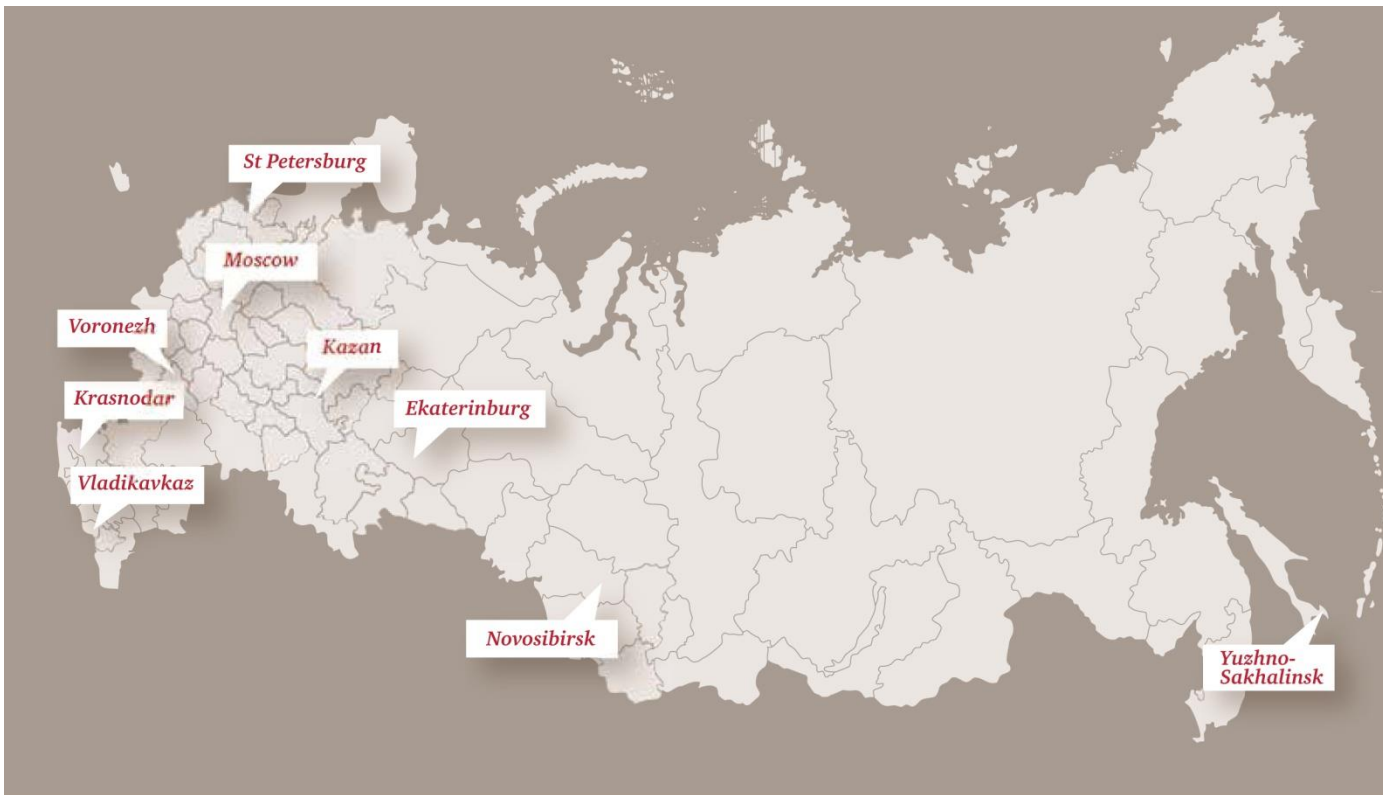
The Russian economy is a positive exception in the currently sluggish world system. Russia outperformed most developed countries in 2012 even though economic growth has slowed. The Ministry of Economic Development forecasts 3.6% growth for 2013. Industrial production growth slowed down to 4.1% in 2012 from 6.5% in 2011. Furthermore, investment in fixed capital rose 10.3% year on year in January-September 2012.

The inflation rate reached 6.6%, just above the 6.1% record low for 2011. Russia's unemployment rate is lower than in most developed countries and has held below 5.5% since May 2012. Growth of real disposable income and a rise in consumer spending are the key drivers of economic growth in Russia.

For example, retail sales grew 5.9% in 2012 while real disposable incomes rose 4.2%⁵. The Russian government is pursuing a strict fiscal and monetary policy that helps keep budget expenses in check while accumulating large revenues coming from oil and gas sectors for the Reserve Fund. The Fund's total value exceeded USD 62 billion as of January 2013. The Ministry of Finance forecasts the 2012 budget deficit at 0.25% GDP compared to 0.8% surplus in 2011. The country's international reserves are among the highest in the world and came to USD 537.6 billion as of 1 January 2013⁷.

2012 GDP breakdown by sector





The Russian Federation is comprised of 83 constituent regions, which are grouped into eight federal districts under the administration of presidential envoys. There are 15 cities with a population of over one million: Moscow (the capital), St Petersburg, Novosibirsk, Yekaterinburg, Nizhny Novgorod, Samara, Kazan, Omsk, Chelyabinsk, Rostov on the Don, Ufa, Volgograd, Perm, Krasnoyarsk and Voronezh.

The average exchange rates
in 2012 came to

1 USD /
RUB 31.07

1 EUR /
RUB 39.94⁶

THE PROGRAM

Sunday, 29.9

Arrival to Moscow and transfer to the hotel

Monday, 30.9

Morning & Afternoon- Russian Chamber of Commerce

Breakfast & Presentation and Welcoming of the Russian Chamber of Commerce

Brief presentations of the different companies and associations and a focus on Russian custom rules

Contacts with the International Collaboration office of the city

Schedule visit to the innovative center SKOLKOVO

Evening

Dinner at the Swiss Embassy with H.E. Mr. Pierre Helg and other selected invitees from the different economy sectors

Tuesday, 1.10

Morning- Golden Ring Hotel

Individual meetings with schedule companies

Afternoon- Golden Ring Hotel

Individual meetings with schedule companies

End of the official program

Wednesday, 2.10

Departure to Lugano

CONTACT AND ORGANIZERS

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